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| The City of Harriman, Tennessee, hereby provides certain financial information  |
| for the Fiscal Year 2024-25 Budget in accordance with the requirements of |
| Tennessee Code Annotated, Title 6, Chapter 56, Section 206. There will be a |
| public hearing concerning the budget at City Hall on June 28, 2024 |  |  |  |  |  |  |  |  |  |
| at 12:00 PM. All citizens are welcome to participate. The budget and |  |  |  |  |  |  |  |  |  |
| all supporting data are a public record and are available for |  |  |  |  |  |  |  |  |  |
| public inspection by anyone at the office of the City Recorder. |  |  |  |  |  |  |  |  |  |
|   |   |   |   |   |  |  |  |  |  |  |  |  |  |
|   | General Fund |  |  |  |  |  |  |  |  |  |
| 2023 | 2024 | 2025 |  |  |  |  |  |  |  |  |  |
| Estimated | Estimated | Proposed |  |  |  |  |  |  |  |  |  |
| Revenues: |  |  |  |  |  |  |  |  |  |
| Local Taxes |  $ 5,559,785  |  $ 5,199,419  |  $ 5,630,773  |  |  |  |  |  |  |  |  |  |
| State of Tennessee |  1,139,890  |  987,695  |  1,288,525  |  |  |  |  |  |  |  |  |  |
| Federal Government |  1,006,723  |  1,669,424  |  3,665,424  |  |  |  |  |  |  |  |  |  |
| Other Sources |  3,757,298  |  1,502,676  |  1,502,681  |  |  |  |  |  |  |  |  |  |
| Total Revenues |  $ 11,463,695  |  $ 9,359,214  |  $ 12,087,403  |  |  |  |  |  |  |  |  |  |
| Expenditures: |  |  |  |  |  |  |  |  |  |
| Salaries |  $ 3,370,596  |  $ 3,404,104  |  $ 4,056,451  |  |  |  |  |  |  |  |  |  |
| Other Sources |  6,511,477  |  4,271,000  |  7,776,656  |  |  |  |  |  |  |  |  |  |
| Total Expenditures |  $ 9,882,073  |  $ 7,675,104  |  $ 11,833,107  |  |  |  |  |  |  |  |  |  |
| Beginning Fund Balance | 3,717,895  | 5,299,517  | 6,983,627  |  |  |  |  |  |  |  |  |  |
| Ending Fund Balance | 5,299,517  | 6,983,627  | 7,237,922  |  |  |  |  |  |  |  |  |  |
| Number FTE Employees | 64 | 67 | 66 |  |  |  |  |  |  |  |  |  |